RESOLUTION 17-128

A RESOLUTION OF THE CITY OF PANAMA CITY BEACH, FLORIDA, APPROVING A BUDGET AMENDMENT TO REALLOCATE AND RE-APPROPRAITE FUNDS AMONG DEPARTMENTS; AND PROVIDING AN IMMEDIATELY EFFECTIVE DATE.

WHEREAS, as the City approaches the end of the fiscal year, staff finds it necessary and appropriate to "true-up" department budgets to reflect expenditures both made and unmade; and

WHEREAS, staff is requesting the re-allocation of funds from departments with budget excesses to those with projected shortfalls, and the re-appropriation of funds necessary as a result of construction timing; and

WHEREAS, changes to bottom line of a department's budget requires Council approval.

NOW THEREFORE, BE IT RESOLVED by the City of Panama City Beach, Florida that:

- 1. The following budget amendment (# 50) is adopted for the City of Panama City Beach, Florida, for the fiscal year beginning October 1, 2016, and ending September 30, 2017, as shown in and in accordance with the attached and incorporated Exhibit A, for the purposes stated herein.
 - 2. This Resolution shall take effect immediately upon passage.

PASSED, APPROVED AND ADOPTED at the regular meeting of the City Council of the City of Panama City Beach, Florida, this 2/1/2 day of August, 2017.

CITY OF PANAMA CITY BEACH

ATTEST:

CITY CLERK

CITY OF PANAMA CITY BEACH BUDGET TRANSFER FORM BF-10

No. BA # 50

| END DND | FUND GENERAL | | ABBOOMED | | |
|------------|--|---|-----------------|----------------|-----------------|
| N A | ACCOUNT NUMBER | ACCOUNT DESCRIPTION | BUDGET | ADJUSTMENT | NEW BUDGET |
| 2 | 001-0000-389.90-70 | Cash Carry Forward Unrestricted | (13,812,175.00) | (1,139,290,00) | (14.951.465.00) |
| FROM | FROM 001-1300-513.46-50 | Repairs and Maintenance Other | 28,000.00 | (16.000.00) | 12.000.00 |
| FROM | FROM 001-1300-513.12-10 | Salaries Regular | 483,000.00 | (10,000.00) | 473.000.00 |
| FROM | FROM 001-1300-513.60-10 | Capital Outlay < \$5,000 | 15,602.00 | (5,602.00) | 10.000.00 |
| 2 | 001-1400-514.31-10 | Professional Services Legal | 400,000.00 | 100,000.00 | 500.000.00 |
| 2 | 001-1500-515.65-90 | Construction in Progress | 65,210.00 | 12,790.00 | 78.000.00 |
| FROM | FROM 001-2101-521.21-20 | Retirement Sworn | 656,102.00 | (56.102.00) | 600.000.00 |
| FROM | FROM 001-2101-521.23-10 | Health Insurance | 504,160.00 | (17.714.00) | 486 446 00 |
| FHOM | FROM 001-2101-521.46-50 | Repairs and Maintenance Other | 275,000.00 | (25.000.00) | 250,000,00 |
| FROM | FROM 001-2101-521.52-20 | Fuel, Oil and Lubricants | 220,000.00 | (10.000.00) | 210.000.00 |
| FROM | FROM 001-2101-521.60-10 | Capital Outlay < \$5,000 | 221,148.00 | (11,148.00) | 210.000.00 |
| FROM | FROM 001-2200-522.22-10 | Retirement | 338,884.00 | (63.884.00) | 275,000,00 |
| 5 | 001-2400-524.34-10 | Other Contractual Services | 288,000.00 | 32.000.00 | 320.000.00 |
| 9 | 001-2400-524.52-80 | Plan Review Costs | 80,000.00 | 70,000.00 | 150.000.00 |
| 9 | 001-2400-524.65-90 | Construction in Progress | 279,000.00 | 66,500.00 | 345.500.00 |
| 9 | 001-4100-541.65-85 | CIP-Pier Park Drive Extension (Bay Parkway) | 600,000.00 | 1.060.000.00 | 1.660.000.00 |
| 9 | 001-7100-571.46-50 | Repairs and Maintenance Other | 32,550.00 | 13.450.00 | 46.000.00 |
| | | | 0.00 | 0.00 | 0.00 |
| | | | | | |
| | | Check Adjustment Totals: | (9.325.519.00) | 00.0 | (9 325 519 00) |
| BRIEF JU | BRIEF JUSTIFICATION FOR BUDGET ADJUSTMENT: | | | | Canada |

To reallocate current year appropriations to shift funds from departments with excess budgeted funds to departments with projected shortfalls

To reappropriate funds from FY 2016 related to Bay Parkway and Public Services Building- timing of construction

No change to General Fund reserves

ROUTING FOR APPROVAL

| CITY MANAGER | |
|---------------------|-----------------------|
| DEPARTMENT HEADDATE | FINANCE DIRECTOR DATE |
| | |

DATE

Exhibit A



CITY OF PANAMA CITY BEACH AGENDA ITEM SUMMARY

| EQUEST/NAME: nite, Finance | 2. MEETING DATE: August 24, 2017 | | |
|---|---|--|--|
| 3. REQUESTED MOTION/ACTION: Staff recommends approval of budget amendment #50 | | | |
| 5. IS THIS ITEM BUDGETED (IF APPLICABLE)? YES | | | |
| 6. BACKGROUND: (WHY IS THE ACTION NECESSARY, WHAT GOAL WILL BE ACHIEVED) Although staff may reallocate line items within a department's budget, any changes to the overall bottom line of an individual department's budget must be approved by the City Council. The attached budget amendment #50 reallocates funds from those departments with budgeted excesses to those departments with projected shortfalls. Additionally, staff is requesting the re-appropriation of funds from FY 2016 to FY 2017 necessary as a result of construction timing differences. Several projects originally included in the FY 2016 budget proceeded at a pace slower than anticipated in the budget process resulting in a "shifting" of both cash carry forward and expenditures from FY 2016 to FY 2017. The overall costs of the projects were unchanged but the split between years was different than estimated necessitating an adjustment. General Fund reserves are unchanged as a result of this budget amendment. | | | |
| Staff requests approval of BA #50. | | | |
| | | | |
| | 5. IS THIS ITEM BUDGETED (IF APPLICABLE)? BUDGET AMENDMENT OR N/A DETAILED BUDGET AMENDMENT ATTACHED YES HE ACTION NECESSARY, WHAT GOAL WILL BE ACH cate line items within a department's budget al department's budget must be approved be reallocates funds from those departments we ded shortfalls. Additionally, staff is requesting in necessary as a result of construction timing FY 2016 budget proceeded at a pace slower ifting" of both cash carry forward and expensions ifting of both cash carry forward and expensions in adjustment. General Fund reserves are | | |