

**CITY OF PANAMA CITY BEACH  
FIREFIGHTERS' RETIREMENT TRUST FUND  
FISCAL YEAR 2023-2024 BUDGET**

Account Description	Prior Year Actual Expense (2021- 2022)	% Total Admin	Current Year Estimated Expense (2022- 2023)	Next Fiscal Year Budget (2023- 2024)	% Total Budget
<b>Plan Expense:</b>					
Actuary	\$23,595	24.30%	\$20,000	\$21,000	16.53%
Attorney/Legal	\$9,103	9.38%	\$14,500	\$14,500	11.42%
IME Physician Fees	\$0	0.00%	\$0	\$0	0.00%
Management Fees	\$61,076	62.91%	\$80,000	\$84,000	66.13%
<b>Subtotal:</b>	<b>\$93,774</b>	<b>96.59%</b>	<b>\$114,500</b>	<b>\$119,500</b>	<b>94.08%</b>
<b>Trustee Expenses:</b>					
Dues and Subscriptions	\$0	0.00%	\$0	\$620	0.49%
Travel and Education	\$0	0.00%	\$3,283	\$3,400	2.68%
<b>Subtotal:</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$3,283</b>	<b>\$4,020</b>	<b>3.16%</b>
<b>Other Plan Expenses:</b>					
Insurance	\$3,311	3.41%	\$3,311	\$3,500	2.76%
Miscellaneous	\$0	0.00%	\$0	\$0	0.00%
<b>Subtotal:</b>	<b>\$3,311</b>	<b>3.41%</b>	<b>\$3,311</b>	<b>\$3,500</b>	<b>2.76%</b>
<b>TOTAL:</b>	<b>\$97,085</b>	<b>100.00%</b>	<b>\$121,094</b>	<b>\$127,020</b>	<b>100.00%</b>
			24.73%	4.89%	