

RESOLUTION NO. 23-203

A RESOLUTION OF THE CITY OF PANAMA CITY BEACH, FLORIDA, AUTHORIZING THE FINAL PAYMENT TO OWNERS, EXPERTS AND ATTORNEYS FOR LAND ACQUIRED FOR THE FRONT BEACH ROAD SEGMENT 4.1 PROJECT, IN THE TOTAL AMOUNT OF \$190,470.50.

BE IT RESOLVED that the appropriate officers of the City are authorized to execute and deliver on behalf of the City the necessary documents to accomplish, direct and require the City's payments of the following amounts in settlement of owner, attorney's and expert witness fees and costs arising from the City's acquisition of land for the Front Beach Road Segment 4.1 Project, Case No. 23000150CA vs. 16300 FBR LLC, et. al, as follows:

16300 FBR, LLC & S7 PCB HOLDINGS, LLC (For parcels 104, 104-2, 722 and 722-2)	\$149,300.00 (plus, previously deposited \$150,700, for total final settlement of \$300,000)
Lump Sum Payment for Attorney's Fees, Expert Appraiser and Land Planner Fees	\$41,170.50
TOTAL (to be paid to the Trust Account of Wiley Hicks for distribution to the above parties)	<u>\$190,470.50</u>

THIS RESOLUTION shall be effective immediately upon passage.

PASSED in regular session this 27th day of July, 2023.

CITY OF PANAMA CITY BEACH

By: 
Mark Sheldon, Mayor

ATTEST:


Lynne Fasone, City Clerk