RESOLUTION NO. 23-104

A RESOLUTION OF THE CITY OF PANAMA CITY BEACH, FLORIDA, AUTHORIZING A BUDGET AMENDMENT TO APPROPRIATE ADDITIONAL FUNDS FOR THE RELOCATION OF UTILITIES ON FDOT'S ROAD WIDENING PROJECT ON PANAMA CITY BEACH PARKWAY BETWEEN NAUTILUS ROAD AND R. JACKSON BOULEVARD.

BE IT RESOLVED that the following budget amendment #19 is adopted for the City of Panama City Beach, Florida, for the fiscal year beginning October 1, 2022 and ending September 30, 2023, in accordance with the **attached** and incorporated Exhibit A.

THIS RESOLUTION shall be effective immediately upon passage.

PASSED in regular session this 24 day of January, 2023.

CITY OF PANAMA CITY BEACH

Bv:

Mark Sheldon, Mayor

ATTEST:

Lymne Fasone, City Clerk

CITY OF PANAMA CITY BEACH BUDGET TRANSFER FORM BF-10

	BA#
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00.105,210,28	0.00	62,012,501.00	Cneck Adjustment Lotals:		
39,422,113.00	(7,928,800.00)	47,350,913.00	Reserves Available for Expenditures	401-8100-999.96-00	FROM
8,772,388.00	(1,982,200.00)	10,754,588.00	Reserves Restricted	401-8100-999.95-00	FROM
90,000.00	(1,312,000.00)	1,402,000.00	PCB Pkwy Mandy Ln to Nautilus	401-3500-535.65-24	FROM
60,000.00	(1,087,000.00)	1,147,000.00	PCB Pkwy Mandy Ln to Nautilus	401-3300-533.65-24	FROM
5,467,000.00	4,788,000.00	679,000.00	PCB Pkwy Nautilus to R. Jackson Blvd.	401-3500-535.65-11	10
8,201,000.00	7,522,000.00	679,000.00	PCB Pkwy Nautilus to R. Jackson Blvd.	401-3300-533.65-11	ОТ
AMENDED BUDGET	BUDGET ADJUSTMENT	APPROVED BUDGET	ACCOUNT DESCRIPTION	LEDGER ACCOUNT	

BRIEF JUSTIFICATION FOR BUDGET ADJUSTMENT:

the next three years. The new estimated cost is just over \$12 million. The full estimated cost plus an additional 10% will be paid to FDOT	in FDOT Mandy Ln to Nautilus utility relocation project. These two FDOT relocation projects were originally expected to cost \$11 million over	to appropriate additional funding for FDOT Nautilus to R. Jackson utility relocation project from available reserves and excess budget money
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the next times fears. The new estimated cost is just over the hillion, the rail estimated cost by
in FY 2023. 20% of the project will be funded with impact fees.
FINANCE REVIEW:
RESOLUTION #:
DATE: