

**CITY OF PANAMA CITY BEACH
GENERAL EMPLOYEES' RETIREMENT TRUST FUND
ADMINISTRATIVE EXPENSES FISCAL YEAR 2021**

Account Description	Actual Expense (2020-2021)	% Total Admin
Plan Expenses:		
Actuary	\$23,340	25.32%
Attorney/Legal	\$4,155	4.51%
IME Physician Fees	\$0	0.00%
Management Fees	\$59,081	64.10%
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Subtotal:	\$86,576	93.93%
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Trustee Expenses:		
Dues and Subscriptions	\$0	0.00%
Travel and Education	\$0	0.00%
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Subtotal:	\$0	0.00%
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Other Plan Expenses:		
Bank Charges	\$0	0.00%
Insurance	\$5,598	6.07%
Miscellaneous	\$0	0.00%
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Subtotal:	\$5,598	6.07%
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TOTAL:	\$92,174	100.00%
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NOTE: report is prepared using the accrual basis of accounting