

RESOLUTION 21-146

A RESOLUTION OF THE CITY OF PANAMA CITY BEACH, FLORIDA, AUTHORIZING AGREEMENTS WITH AMERIS BANK AND HANCOCK-WHITNEY BANK, FOR BANKING SERVICES, AND AUTHORIZING THE APPROPRIATE OFFICERS AND EMPLOYEES OF THE CITY TO TAKE NECESSARY STEPS TO IMPLEMENT THE PROVISION AND TRANSITION OF BANKING SERVICES.

WHEREAS, the City has requested proposals from qualified banks to provide banking services to the City; and

WHEREAS, the City received 3 bids that ultimately were timely and fully responsive to the City's request; and

WHEREAS, Staff recommends the City enter an agreement with Ameris Bank as the primary provider of comprehensive banking services to the City, and with Hancock Whitney for limited banking services.

NOW THEREFORE BE IT RESOLVED that:

1. The appropriate officers of the City are authorized to accept and deliver on behalf of the City that certain Agreement between the City and Ameris Bank, relating to the provision of comprehensive banking services, [in accordance with the rates and returns demonstrated in their bid proposal], with such changes, insertions or omissions as may be approved by the City Manager and whose execution shall be conclusive evidence of such approval.
2. The appropriate officers of the City are authorized to accept and deliver on behalf of the City that certain Agreement between the City and Hancock Whitney Bank, relating to the provision of limited banking services, [in accordance with the rates and returns demonstrated in their bid proposal], with such changes, insertions or omissions as may be approved by the City Manager and whose execution shall be conclusive evidence of such approval.
3. The City, its officers, employees and attorneys are hereby authorized and directed to take the necessary steps to initiate the provision and transition of banking services contemplated above, and otherwise to prepare, sign, execute, publish and file in the name of the City all notices, forms, agreements, instruments and documents as may be necessary in connection herewith.


THIS RESOLUTION shall be effective immediately upon passage.

PASSED in regular session this 22nd day of April, 2021.

CITY OF PANAMA CITY BEACH

By: 
Mark Sheldon, Mayor

ATTEST:


Lynne Fasone, City Clerk