

RESOLUTION 21-78

A RESOLUTION OF THE CITY OF PANAMA CITY BEACH, FLORIDA, AUTHORIZING A BUDGET AMENDMENT TO RE-APPROPRIATE EXPENDITURES IN FY 2021 FOR ITEMS ORIGINALLY INCLUDED IN THE FY 2020 BUDGET.

WHEREAS, expenditures for the Citizen survey and City Hall construction were budgeted in FY 2020 for which the timing of completion or submittal of final invoices occurred in FY 2021; and

WHEREAS, a budget amendment is necessary to shift the expenditures from FY 2020 to FY 2021, and to update the cash-carry forward amount.

BE IT RESOLVED BY THE CITY OF PANAMA CITY BEACH, FLORIDA that the following budget amendment (# 18) is adopted for the City of Panama City Beach, Florida, for the fiscal year beginning October 1, 2020, and ending September 30, 2021, as shown in and in accordance with the attached and incorporated Exhibit A, to re-appropriate various expenditures to FY 2021 and to adjust cash carry forward.

THIS RESOLUTION shall be effective immediately upon passage.

PASSED, APPROVED AND ADOPTED at the regular meeting of the City Council of the City of Panama City Beach, Florida, this 14th day of January, 2021.

CITY OF PANAMA CITY BEACH

By: 
Mark Sheldon, Mayor

ATTEST:


Lynne Fasone, City Clerk

**CITY OF PANAMA CITY BEACH
BUDGET TRANSFER FORM BF-10**

No. BA # 18

| FUND | GENERAL | ACCOUNT DESCRIPTION | APPROVED BUDGET | BUDGET ADJUSTMENT | NEW BUDGET BALANCE |
|------|--------------------|--------------------------|-----------------|-------------------|--------------------|
| TO | 001-1300-513.31-60 | Professional Other | 502,000.00 | 21,635.00 | 523,635.00 |
| TO | 001-1300-513.65-90 | CIP City Hall | 0.00 | 144,500.00 | 144,500.00 |
| TO | 001-0000-389.90-10 | Cash CF Unrestricted | (23,964,910.00) | (166,135.00) | (24,131,045.00) |
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| | | Check Adjustment Totals: | (23,462,910.00) | 0.00 | (23,462,910.00) |

BRIEF JUSTIFICATION FOR BUDGET ADJUSTMENT:
 To reappropriate citizen survey and City Hall construction expenditures to FY 2021 due to timing delays in the expenditure of funds and to partially adjust cash carryforwards to FY 2021.

ROUTING FOR APPROVAL

DEPARTMENT HEAD _____ DATE _____ CITY MANAGER _____ DATE _____

FINANCE DIRECTOR _____ DATE _____