

**RESOLUTION 21-32**

**A RESOLUTION OF THE CITY OF PANAMA CITY BEACH, FLORIDA, AUTHORIZING A BUDGET AMENDMENT TO RE-APPROPRIATE EXPENDITURES IN FY 2021 FOR ITEMS ORIGINALLY INCLUDED IN THE FY 2020 BUDGET.**

WHEREAS, several expenditures were budgeted in FY 2020 for which the timing of completion or submittal of final invoices will or has occurred in FY 2021; and

WHEREAS, a budget amendment is necessary to shift the expenditures from FY 2020 to FY 2021, and to update the cash-carry forward amount which has now increased as a result of the un-expended funds from FY 2020.

**BE IT RESOLVED** by the City of Panama City Beach, Florida that the following budget amendment (# 10) is adopted for the City of Panama City Beach, Florida, for the fiscal year beginning October 1, 2020, and ending September 30, 2021, as shown in and in accordance with the attached and incorporated Exhibit A, to re-appropriate various expenditures to FY 2021 and to adjust cash carry forward.

THIS RESOLUTION shall be effective immediately upon passage.

**PASSED, APPROVED AND ADOPTED** at the regular meeting of the City Council of the City of Panama City Beach, Florida, this 12<sup>th</sup> day of November, 2020.

CITY OF PANAMA CITY BEACH

By: 

Mark Sheldon, Mayor

ATTEST:

  
Lynne Fasone, City Clerk

**CITY OF PANAMA CITY BEACH**  
**BUDGET TRANSFER FORM BF-10**

No. BA # 10

FUND	General	ACCOUNT DESCRIPTION	APPROVED BUDGET	BUDGET ADJUSTMENT	NEW BUDGET BALANCE	
TO	001-0000-337.45-00	Bay County Bay Parkway Phase II	(1,750,000.00)	(1,750,000.00)	(3,500,000.00)	
TO	001-2101-521.64-20	Machinery and Equipment	310,000.00	25,000.00	335,000.00	
TO	001-2201-522.60-10	Capital Outlay < \$5,000	108,200.00	6,500.00	114,700.00	
TO	001-2201-522.64-20	Machinery and Equipment	26,000.00	75,000.00	101,000.00	
TO	001-2201-522.55-10	Training and Education	76,500.00	8,000.00	84,500.00	
TO	001-2400-524.64-20	Machinery and Equipment	0.00	60,000.00	60,000.00	
TO	001-4100-541.65-85	CIP - Bay Parkway Phase II	6,850,000.00	1,281,900.00	8,131,900.00	
TO	001-4100-541.65-90	Northside Nautilus Sidewalk	454,000.00	9,900.00	463,900.00	
FROM	001-0000-389.90-10	Cash CF Unrestricted	(21,464,910.00)	(2,500,000.00)	(23,964,910.00)	
TO	001-8100-999.96-00	Reserves Available for Expenditures	9,248,690.00	2,783,700.00	12,032,390.00	
<b>CRA</b>						
TO	160-5901-559.61-10	Land	10,675,000.00	216,900.00	10,891,900.00	
TO	160-5901-559.65-29	Front Beach Road Segment 4.2	3,000,000.00	428,300.00	3,428,300.00	
TO	160-5901-559.65-72	Alf Coleman Road	1,845,710.00	58,800.00	1,904,510.00	
TO	160-5901-559.65-74	Front Beach Road Segment 3	8,700,000.00	190,700.00	8,890,700.00	
TO	160-5901-559.65-78	Powell Adams Road	4,777,000.00	259,300.00	5,036,300.00	
TO	160-5901-559.65-82	Front Beach Road Segment 2	0.00	351,000.00	351,000.00	
TO	160-5901-559.65-89	Front Beach Road Segment 4.1	3,513,290.00	541,400.00	4,054,690.00	
TO	160-0000-389.90-70	Cash CF Restricted	(27,112,472.00)	(2,046,400.00)	(29,158,872.00)	
<b>Stormwater</b>						
TO	180-3800-538.65-06	CIP Eagle Drive	0.00	105,000.00	105,000.00	
TO	180-3800-538.65-28	CIP Glades Drainage Basin (Culvert)	376,000.00	130,000.00	506,000.00	
TO	180-0000-389.90-70	Cash CF Restricted	(1,573,997.00)	(235,000.00)	(1,808,997.00)	
<b>Utility</b>						
TO	401-3300-533.64-20	Machinery and Equipment	459,300.00	15,000.00	474,300.00	
TO	401-3500-535.64-20	Machinery and Equipment	1,005,000.00	15,000.00	1,020,000.00	
TO	401-3500-535.63.10	Improvements	2,970,000.00	100,000.00	3,070,000.00	
TO	401-3500-535.46-50	Repairs and Maintenance Other	850,000.00	650,000.00	1,500,000.00	
TO	401-0000-389.90-10	Cash CF Unrestricted	(62,007,141.00)	(780,000.00)	(62,787,141.00)	
Check Adjustment Totals:				(58,663,830.00)	0.00	(58,663,830.00)

**BRIEF JUSTIFICATION FOR BUDGET ADJUSTMENT:**  
To reappropriate various expenditures to FY 2021 due to timing delays in the expenditure of funds, to reflect a carryover of Bay Parkway funding anticipated in FY 2020 but not actually received until FY 2021, and to partially adjust cash carryforwards to FY 2021 to reflect increases to amounts originally anticipated.

ROUTING FOR APPROVAL \_\_\_\_\_ DEPARTMENT HEAD \_\_\_\_\_ DATE \_\_\_\_\_ FINANCE DIRECTOR \_\_\_\_\_ DATE \_\_\_\_\_ CITY MANAGER \_\_\_\_\_