

**RESOLUTION 20-137**

**A RESOLUTION OF THE CITY OF PANAMA CITY BEACH, FLORIDA, AUTHORIZING A BUDGET AMENDMENT TO PROVIDE FUNDING FOR THE UNANTICIPATED RETIREMENT OF POLICE DEPARTMENT EMPLOYEES.**

WHEREAS, the City has received notice from several long-term police department employees of their intent to retire in July 2020, which retirements were not anticipated in the original budget; and

WHEREAS, a budget amendment is necessary to fund the leave payouts to which the employees are entitled, and the taxes associated therewith, from the City's reserves.

**BE IT RESOLVED** that the following budget amendment #48, is adopted for the City of Panama City Beach, Florida, for the fiscal year beginning October 1, 2019 and ending September 30, 2020, as shown in and in accordance with the attached and incorporated Exhibit A.

**THIS RESOLUTION** shall be effective immediately upon passage.

**PASSED** in regular session this 9<sup>th</sup> day of July, 2020.

**CITY OF PANAMA CITY BEACH**

By:   
Mark Sheldon, Mayor

**ATTEST:**

  
Jo Smith, Interim City Clerk

**CITY OF PANAMA CITY BEACH  
BUDGET TRANSFER FORM BF-10**

No. BA # 48

FUND GENERAL	ACCOUNT DESCRIPTION	APPROVED BUDGET	BUDGET ADJUSTMENT	NEW BUDGET BALANCE
TO 001-2101-521.12-10	Salaries Regular	4,425,000.00	58,500.00	4,483,500.00
TO 001-2101-521.21-10	Taxes FICA	377,757.00	4,500.00	382,257.00
FROM 001-8100-999.92-00	Reserves for Compensated Absences	318,884.00	(63,000.00)	255,884.00
	Check Adjustment Totals:	5,121,641.00	0.00	5,121,641.00

BRIEF JUSTIFICATION FOR BUDGET ADJUSTMENT:

To appropriate funds from accrued compensated absences reserve due to several unanticipated retirements in the police department

ROUTING FOR APPROVAL

\_\_\_\_\_ DEPARTMENT HEAD \_\_\_\_\_ DATE \_\_\_\_\_ CITY MANAGER \_\_\_\_\_ DATE \_\_\_\_\_

\_\_\_\_\_ FINANCE DIRECTOR \_\_\_\_\_ DATE \_\_\_\_\_

EXHIBIT A