

RESOLUTION 20-116

A RESOLUTION OF THE CITY OF PANAMA CITY BEACH APPROVING THE ESTABLISHMENT OF A STORMWATER SPECIAL REVENUE FUND; AUTHORIZING THE TRANSFER OF STORMWATER MONIES FROM THE UTILITY FUND INTO THE NEWLY ESTABLISHED FUND.

WHEREAS, the City has traditionally accounted for activities related to stormwater management as a division within the Utility Fund

WHEREAS, NCGA and GASB allow the use of special revenue funds to account for specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects; and

WHEREAS, the City's stormwater management revenues above meet the established criteria and, as such, are eligible to be accounted for in a special revenue fund; and

WHEREAS, staff requests the establishment of a special revenue fund, retroactive to October 1, 2019, so that beginning balances at October 1, 2019 can be transferred from the Utility Fund to the newly established Special Revenue Fund, and all revenue and expenditures for fiscal year 2019-2020 can be accounted for in the new fund; and

WHEREAS, the Council finds that accounting for this specific revenue stream within its own Special Revenue Fund will provide greater financial transparency to the citizens of Panama City Beach and the users of the City's financial statements.

BE IT RESOLVED by the City of Panama City Beach, Florida that:

1. The City Council hereby approves the establishment of a Special Revenue Fund titled "Stormwater Management Fund" to account for stormwater revenue and expenditures, and authorizes the transfer the amended budget related to stormwater activities from the Utility

City of Panama City Beach, Florida
Stormwater Balance Sheet
September 30, 2019

CURRENT ACCT #	PROPOSED ACCT #	DESCRIPTION	Stormwater
401-0000-101.05-00	180-0000-104.00-00	CASH / STORMWATER	2,034,158.73
401-0000-115.45-00	180-0000-115.45-00	ACCOUNTS RECEIVABLE / STORMWATER ASSESSMENTS	1,824.44
401-0000-131.01-00	180-0000-131.01-00	DUE FROM OTHER FUNDS / GENERAL FUND	14.65
401-0000-133.60-00	180-0000-133.60-00	DUE FROM OTHER GOVTS / BAY COUNTY	52,358.06
401-0000-133.80-00	180-0000-133.80-00	DUE FROM OTHER GOVTS / GRANTS RECEIVABLE	96,051.00
401-0000-155.01-00	180-0000-155.01-00	PREPAIDS / INSURANCE	512.78
401-0000-161.90-00	180-0000-161.90-00	FIXED ASSETS / LAND	158,074.47
401-0000-164.90-00	180-0000-164.90-00	FIXED ASSETS / IMPROV OTHER THAN BLDGS	3,712,885.94
401-0000-165.90-00	180-0000-165.90-00	FIXED ASSETS / ACCUM DEPR IMPROV O/T BLD	(587,009.00)
401-0000-166.90-00	180-0000-166.90-00	FIXED ASSETS / MACHINERY AND EQUIPMENT	1,165,751.12
401-0000-167.90-00	180-0000-167.90-00	FIXED ASSETS / ACCUM DEPREC MACHINERY AND EQUIPMENT	(815,356.00)
401-0000-169.30-00	180-0000-169.30-00	CONSTRUCTION IN PROGRESS / STORMWATER	780,946.93
401-0000-169.99-90	180-0000-169.99-90	DEFERRED OUTFLOWS OPEB	7,832.00
401-0000-169.99-99	180-0000-169.99-99	DEFERRED OUTFLOWS GASB 68 PENSION	68,952.00
401-0000-202.00-00	180-0000-202.00-00	DUE TO OTHER FUNDS / ACCOUNTS PAYABLE	(13,984.86)
401-0000-202.75-00	180-0000-202.75-00	ACCOUNTS PAYABLE / PURCHASING CARD PAYABLE	(2,904.01)
401-0000-205.00-00	180-0000-205.00-00	DUE TO OTHER FUNDS / CONTRACTS PAYABLE	(311,517.53)
401-0000-206.00-00	180-0000-206.00-00	DUE TO OTHER FUNDS / RETAINAGE PAYABLE	(55,537.72)
401-0000-210.90-00	180-0000-210.90-00	ACCRUED ABSENCES / LONG TERM	(95,877.26)
401-0000-216.00-00	180-0000-216.00-00	OTHER LIABILITIES / ACCRUED WAGES	(11,258.75)
401-0000-227.10-00	180-0000-227.10-00	DEFERRED INFLOWS GASB 68 PENSION	(112,277.00)
401-0000-227.50-00	180-0000-227.50-00	DEFERRED INFLOWS OPEB	(2,449.00)
401-0000-237.10-00	180-0000-237.10-00	NET PENSION LIABILITY	37,725.00
401-0000-238.10-00	180-0000-238.10-00	LONG-TERM / OPEB LIABILITY	(576,834.00)
			<u>5,532,081.99</u>
401-0000-247.05-00	180-0000-247.05-00	FUND BAL-OTHER RESERVES / RES INVEST CAPITAL ASSETS	(4,048,238.21)
401-0000-248.40-00	180-0000-248.40-00	RESERVED FUND BALANCE	(1,483,843.78)
net income			<u>0.00</u>

RESOLUTION NO. 19-139
A RESOLUTION ESTABLISHING THE BUDGET FOR THE CITY OF
PANAMA CITY BEACH, FLORIDA FOR THE FISCAL YEAR 2019-2020
APPROPRIATING REVENUES AND PROVIDING AN EFFECTIVE DATE.

Section 1. The following budget is adopted for the City of Panama City Beach, Florida, for the fiscal year beginning 1 October, 2019, and ending 30 September, 2020

STORMWATER SPECIAL REVENUE FUND

<u>CASH BALANCES BROUGHT FORWARD</u>	<u>\$1,966,198.00</u>
<u>ESTIMATED INCOME</u>	<u>\$1,780,500.00</u>
<u>TOTAL ESTIMATED INCOME AND BALANCES</u>	<u>\$3,746,698.00</u>
<u>EXPENDITURES</u>	<u>\$3,276,070.00</u>
<u>RESERVES RESTRICTED FUNDS</u>	<u>\$470,628.00</u>
<u>TOTAL APPROPRIATED EXPENDITURES AND RESERVES</u>	<u>\$3,746,698.00</u>

CITY OF PANAMA CITY BEACH BUDGET WORKSHEET
STORMWATER INCOME AND NON-REVENUE

<u>CODE</u>	<u>ACCOUNT DESCRIPTION</u>	<u>BUDGET</u> <u>2019-2020</u>	<u>AMENDED</u> <u>BUDGET</u> <u>2019-2020</u>	<u>PROPOSED</u> <u>BUDGET</u> <u>2020-2021</u>
180-0000-329.60-00	<u>Driveway Connections</u>	\$8,000.00	\$8,000.00	\$0.00
180-0000-331.50-00	<u>Federal Grants Hurricane Michael</u>	\$0.00	\$96,000.00	\$0.00
180-0000-343.90-00	<u>Stormwater Fees</u>	\$1,664,500.00	\$1,664,500.00	\$0.00
180-0000-361.10-00	<u>Interest Earnings Unrestricted</u>	\$0.00	\$0.00	\$0.00
180-0000-369.04-00	<u>Engineering Review Fees SW</u>	\$12,000.00	\$12,000.00	\$0.00
180-0000-369.05-00	<u>Stormwater Mitigation App Fees</u>	\$0.00	\$0.00	\$0.00
180-0000-369.90-10	<u>Miscellaneous</u>	\$0.00	\$0.00	\$0.00
180-0000-389.90-70	<u>Cash Carry Forward Restricted</u>	\$1,704,198.00	\$1,966,198.00	\$0.00
<u>TOTAL INCOME AND NON-REVENUE</u>		<u>\$3,388,698.00</u>	<u>\$3,746,698.00</u>	<u>\$0.00</u>
			10.56%	-100.00%
				-100.00%

**CITY OF PANAMA CITY BEACH BUDGET WORKSHEET
STORMWATER**

<u>CODE</u>	<u>ACCOUNT DESCRIPTION</u>	<u>BUDGET 2019-2020</u>	<u>AMENDED BUDGET 2019-2020</u>	<u>PROPOSED BUDGET 2020-2021</u>
PERSONAL SERVICES				
180-3800-538.12-10	Salaries Regular	\$430,000.00	\$430,000.00	\$0.00
180-3800-538.14-10	Salaries Overtime	\$6,000.00	\$6,000.00	\$0.00
180-3800-538.15-10	Salaries Special	\$3,350.00	\$3,350.00	\$0.00
180-3800-538.15-20	Vehicle Expense	\$2,160.00	\$2,160.00	\$0.00
180-3800-538.15-30	Incentive Pay	\$550.00	\$550.00	\$0.00
180-3800-538.21-10	Matching FICA	\$33,818.00	\$33,818.00	\$0.00
180-3800-538.22-10	Retirement	\$31,692.00	\$31,692.00	\$0.00
180-3800-538.23-10	Health Insurance	\$66,000.00	\$66,000.00	\$0.00
180-3800-538.23-20	Dental Insurance	\$3,100.00	\$3,100.00	\$0.00
180-3800-538.23-30	Life Insurance	\$1,100.00	\$1,100.00	\$0.00
TOTAL PERSONAL SERVICES		\$577,770.00	\$577,770.00	\$0.00
			0.00%	-100.00%
OPERATING EXPENSES				
180-3800-538.31-10	Professional Legal	\$15,000.00	\$15,000.00	\$0.00
180-3800-538.31-20	Professional Medical	\$350.00	\$350.00	\$0.00
180-3800-538.31-30	Professional Engineering/Architect	\$75,000.00	\$113,000.00	\$0.00
180-3800-538.31-50	Professional Surveying/Plat Review	\$5,000.00	\$5,000.00	\$0.00
180-3800-538.31-60	Professional Other	\$18,000.00	\$18,800.00	\$0.00
180-3800-538.32-10	Accounting and Auditing	\$2,400.00	\$2,400.00	\$0.00
180-3800-538.34-10	Other Contractual Services	\$40,500.00	\$40,500.00	\$0.00
180-3800-538.40-10	Travel and Per Diem	\$5,000.00	\$5,000.00	\$0.00
180-3800-538.41-10	Communication Telephone / Other	\$10,500.00	\$10,500.00	\$0.00
180-3800-538.42-10	Communication Postage	\$6,000.00	\$6,000.00	\$0.00
180-3800-538.42-20	Communication Freight/Express Chg	\$100.00	\$100.00	\$0.00
180-3800-538.43-10	Utilities Electricity	\$3,700.00	\$3,700.00	\$0.00
180-3800-538.43-20	Utilities Waste Disposal	\$4,000.00	\$4,000.00	\$0.00
180-3800-538.44-10	Rentals and Leases	\$3,000.00	\$3,000.00	\$0.00
180-3800-538.45-10	Insurance Liability, Property, Auto	\$22,500.00	\$22,500.00	\$0.00
180-3800-538.45-30	Insurance Windstorm	\$750.00	\$750.00	\$0.00
180-3800-538.46-50	Repairs and Mte Other	\$70,000.00	\$70,000.00	\$0.00
180-3800-538.46-60	Repairs and Mte Beach Outfalls	\$40,000.00	\$40,000.00	\$0.00
180-3800-538.47-10	Printing and Binding	\$5,000.00	\$5,000.00	\$0.00
180-3800-538.49-10	Other Current Charges	\$3,500.00	\$3,500.00	\$0.00
180-3800-538.51-10	Office Supplies	\$1,400.00	\$1,400.00	\$0.00
180-3800-538.52-10	Operating Supplies	\$35,000.00	\$35,000.00	\$0.00
180-3800-538.52-20	Fuel, Oil and Lubricants	\$19,000.00	\$19,000.00	\$0.00
180-3800-538.54-10	Books, Pubs and Memberships	\$1,000.00	\$1,000.00	\$0.00
180-3800-538.55-10	Training and Education	\$2,500.00	\$2,500.00	\$0.00
180-3800-538.56-20	Licenses	\$300.00	\$300.00	\$0.00
180-3800-538.56-30	Permits and Fees	\$500.00	\$500.00	\$0.00
TOTAL OPERATING EXPENSES		\$390,000.00	\$428,800.00	\$0.00
			9.95%	-100.00%
CAPITAL OUTLAY				
180-3800-538.60-10	Capital Outlay < \$5,000	\$8,000.00	\$8,000.00	\$0.00
180-3800-538.61-10	Land	\$60,000.00	\$60,000.00	\$0.00
180-3800-538.64-20	Machinery and Equipment	\$227,500.00	\$237,500.00	\$0.00
180-3800-538.65-06	CIP Eagle Drive	\$325,000.00	\$350,000.00	\$0.00
180-3800-538.65-12	CIP Henley	\$45,000.00	\$45,000.00	\$0.00
180-3800-538.65-13	CIP Colony Club	\$60,000.00	\$60,000.00	\$0.00
180-3800-538.65-14	CIP Glades Drainage Basin (Main) (Ditch)	\$555,000.00	\$690,000.00	\$0.00
180-3800-538.65-23	CIP Sea Oats Drive	\$430,000.00	\$484,000.00	\$0.00
180-3800-538.65-27	CIP Glades Drainage Basin (Church)	\$105,000.00	\$105,000.00	\$0.00
180-3800-538.65-28	CIP Glades Drainage Basin (Culvert)	\$130,000.00	\$130,000.00	\$0.00
180-3800-538.65-90	CIP Other (BP Restore Act)	\$100,000.00	\$100,000.00	\$0.00
TOTAL CAPITAL OUTLAY		\$2,045,500.00	\$2,269,500.00	\$0.00
			10.95%	-100.00%
TOTAL BUDGET		\$3,013,270.00	\$3,276,070.00	\$0.00
			8.72%	-100.00%
				-100.00%

Fund to the newly created Stormwater Management Fund, *nunc pro tunc* October 1, 2019. The appropriate officers of the City are authorized and directed to take all necessary and appropriate actions to implement the actions approved herein.

2. This Resolution shall take effect immediately upon passage.

THIS RESOLUTION shall be effective immediately upon passage.

PASSED, APPROVED AND ADOPTED at the regular meeting of the City Council of the City of Panama City Beach, Florida, this 28th day of May, 2020.

CITY OF PANAMA CITY BEACH

By: 
Mark Sheldon, Mayor

ATTEST:


Jo Smith, Interim City Clerk