

**RESOLUTION 20-76**

**A RESOLUTION OF THE CITY OF PANAMA CITY BEACH, FLORIDA, APPROVING A BUDGET AMENDMENT TO APPROPRIATE FUNDS FROM RESERVES FOR PURCHASE OF RETIREMENT CONSULTING SERVICES IN THE AMOUNT OF \$9,500.**

WHEREAS, the City Manager has requested an extension of Retirement Consulting Services with Segal Consulting to examine changes to retirement benefits for general employees; and

WHEREAS, Segal Consulting will provide the services in the amount of Nine Thousand, Five Hundred Dollars (\$9,500.00); and

WHEREAS, a budget amendment is necessary to appropriate funds from reserves for the services.

**NOW THEREFORE BE IT RESOLVED** by the City Council of the City of Panama City Beach that:

1. The following budget amendment (#18) is adopted for the fiscal year beginning October 1, 2019 and ending September 30, 2020, to appropriate funds from reserves for the purchase of Retirement Consulting Services, in substantially the form attached as Exhibit A.

**THIS RESOLUTION** shall be effective immediately upon passage.

**PASSED** in regular session this 12<sup>th</sup> day of March, 2020.

**CITY OF PANAMA CITY BEACH**

By: \_\_\_\_\_

Mike Thomas, Mayor

**ATTEST:**

Mary Jan Bossert  
Mary Jan Bossert, City Clerk

**CITY OF PANAMA CITY BEACH  
BUDGET TRANSFER FORM BF-10**

No. BA # 18

FUND GENERAL	ACCOUNT DESCRIPTION	APPROVED BUDGET	BUDGET ADJUSTMENT	NEW BUDGET BALANCE
TO 001-1300-513.31-60	Professional Services Other	418,600.00	9,500.00	428,100.00
FROM 001-8100-999.96-00	Reserves Available for Expenditures	4,406,000.00	(9,500.00)	4,396,500.00
	Check Adjustment Totals:	4,824,600.00	0.00	4,824,600.00

**BRIEF JUSTIFICATION FOR BUDGET ADJUSTMENT:**

To appropriate funds for an extension to the consulting services agreement with Segal related to the City's retirement plans

ROUTING FOR APPROVAL

\_\_\_\_\_ DEPARTMENT HEAD \_\_\_\_\_ DATE \_\_\_\_\_ CITY MANAGER \_\_\_\_\_ DATE \_\_\_\_\_

\_\_\_\_\_ FINANCE DIRECTOR \_\_\_\_\_ DATE \_\_\_\_\_

EXHIBIT A