RESOLUTION 20-41

A RESOLUTION OF THE CITY OF PANAMA CITY BEACH, FLORIDA, APPROVING A BUDGET AMENDMENT TO REAPPROPRIATE FUNDS FOR PURCHASE OF SCHOOL ZONE SPEED SIGNS PREVIOUSLY APPROVED IN RESOLUTION 19-104.

WHEREAS, on July 11, 2019, the Council approved Resolution 19-104, authorizing the purchase of four solar school zone speed signs and amending the budget to reflect the receipt and expenditure of funds for that purchase; and

WHEREAS, due to delays in procuring the signs, the City was unable to complete the purchase of the signs in Fiscal Year 2019, such that a reappropriation of these funds is necessary to complete the purchase in Fiscal Year 2020.

NOW THEREFORE, BE IT RESOLVED that the following budget amendment (#8) is adopted for the fiscal year beginning October 1, 2019 and ending September 30, 2020, to re-appropriate the unspent funds budgeted and approved by Resolution 19-104, in substantially the form attached as Exhibit A

THIS RESOLUTION shall be effective immediately upon passage.

PASSED in regular session this 4th day of <u>January</u>, 2020.

CITY OF PANAMA CITY BEACH

By:

Mike Thomas, Mayor

ATTEST:

Mary Jan Bossert, City Clerk

Exhibit A

5.5		CITY OF PANAMA CITY BEACH BUDGET TRANSFER FORM BF-10		Z	No_BA#8
FUND	FUND GENERAL	ACCOUNT DESCRIPTION	APPROVED BUDGET	BUDGET	NEW BUDGET
2	001-2101-521.64-20	Machinery and Equipment	694,100.00	60,500.00	754,600.00
2	001-0000-389.90-10	Cash CF Unrestricted	(24,656,675.00)	(80,500.00)	(24.717.175.00)
		Check Adjustment Totals.	(23,962,575.00)	0.00	(23.962.575.00)
BRIEF JI	BRIEF JUSTIFICATION FOR BUDGET ADJUSTMENT:				
Tore	ippropriate the purchase of (4) sp	To re-appropriate the purchase of (4) speed zone school signs in FY 2020 due to timing delays in the expenditure of funds and to adjust	enditure of funds and	to adjust	
cash ca	cash carryforward to FY 2020 as well.				
ROUTING	ROUTING FOR APPROVAL				
	3	DEPARTMENT HEAD DATE	CITY	CITY MANAGER	_DATE
		FINANCE DIRECTOR DATE			