RESOLUTION 20-13

A RESOLUTION OF THE CITY OF PANAMA CITY BEACH, FLORIDA, AUTHORIZING A BUDGET AMENDMENT TO RE-APPROPRIATE EXPENDITURES IN FY 2020 FOR ITEMS ORIGINALLY INCLUDED IN THE FY 2019 BUDGET.

WHEREAS, several expenditures were budgeted in FY 2019 for which the timing of completion or submittal of final invoices will or has occurred in FY 2020; and

WHEREAS, a budget amendment is necessary to shift the expenditures from FY 2019 to FY 2020, and to update the cash-carry forward amount which has now increased as a result of the un-expended funds from FY 2019.

BE IT RESOLVED by the City of Panama City Beach, Florida that the following budget amendment (# 3) is adopted for the City of Panama City Beach, Florida, for the fiscal year beginning October 1, 2019, and ending September 30, 2020, as shown in and in accordance with the attached and incorporated Exhibit A, to re-appropriate various expenditures to FY 2020 and to adjust cash carry forward.

THIS RESOLUTION shall be effective immediately upon passage.

PASSED, APPROVED AND ADOPTED at the regular meeting of the City Council of the City of Panama City Beach, Florida, this 24th day of Oct. October, 2019.

CITX OF PANAMA CITY BEACH

Mike Thomas, Mayor

ATTEST:

Mary Jan Bossert, City Clerk

CITY OF PANAMA CITY BEACH BUDGET TRANSFER FORM BF-10

No. BA#3

| | | The state of the s | | | |
|-------|----------------------|--|-----------------|------------------------|-----------------------|
| FIGHT | FUND GENERAL | ACCOUNT DESCRIPTION | APPROVED BUDGET | BUDGET | NEW BUDGET BALANCE |
| ဥ | 001-1300-513.31-60 | Professional Services Other | 21,000.00 | 397,600.00 | 418,600.00 |
| 70 | 001-1300-513.65-90 | Construction-in-Progress City Hall | 800.000.00 | 365,000.00 | 1,185,000.00 |
| ٥ | 001-2101-521.60-10 | Capital Outlay < \$5,000 | 77,000.00 | 6,500.00 | 83,500.00 |
| 2 | 001-2101-521.64-20 | Machinery and Equipment | 585,000.00 | 109,100.00 | 694,100.00 |
| 2 | 001-2200-522.65-90 | Construction-in-Progress Fire Station | 3,150,000.00 | 350,000.00 | 3,500,000.00 |
| 1 | 001-4100-541.46-70 | Repairs and Maintenance Street Resurfacing | 1,000,000.00 | 337,150.00 | 1,337,150.00 |
| 5 | 001-4100-541.65-85 | Construction-in-Progress Bay Parkway | 12,500,000.00 | 332,000.00 | 12,832,000.00 |
| ٥ | 001-0000-389.90-10 | Cash CF Unrestricted | (22,783,325.00) | (1,873,350.00) | (24,656,675.00) |
| | 001-0000-389.90-70 | Cash CF Restricted | (5,481,805.00) | (44,000.00) | (5,525,805.00) |
| | | | | | |
| | CRA | | | | |
| ဥ | 160-0000-338.10-00 | Reimbursement from CRA Trust Fund | (11,201,078.00) | (2,677,400.00) | (13,878,478.00) |
| ٥ | 160-5901-559.61-10 | Land | 3,000,000.00 | 2,200,000.06 | 5,200,000.00 |
| ٥ | 160-5901-559 65-72 | Construction-in-Progress Alf Coleman | 770,000.00 | 135,000.0 M | 905,000.00 |
| 5 | 160-5901-559.65-82 | Construction-in-Progress FBR Segment 2 | 00.00 | 2,077,500.0€ | 2,077,500.00 |
| 6 | 160-5901-559.65-89 | Construction-in-Progress FBR Segment 4.1 | 2,650,000.00 | 350,000.d U | 3,000,000.00 |
| ρ | 160-0000-389.90-70 | Cash CF Restricted | (19,925,630,00) | (2,085,100.00) | (22,010,730.00) |
| | | | | | |
| | UTILITY (STORMWATER) | (t | | | |
| ٥ | 401-3800-538.31-30 | Professional Services Engineering | 75,000.00 | 38,000.00 | 113,000.00 |
| 9 | 401-3800-538.64-20 | Machinery and Equipment | 227,500.00 | 10,000.00 | 237,500.00 |
| 9 | 401-3800-538.65-06 | Construction-in-Progress Eagle Drive | 325,000.00 | 25,000.00 | 350,000.00 |
| | 401-3800-538.65-14 | Construction-in-Progress Glades Drainage Basin | 555,000.00 | 135,000.00 | 690,000.00 |
| 2 | 401-3800-538.65-23 | Construction-in-Progress Sea Oats Drive | 430,000.00 | 54,000.00 | 464,000.00 |
| 2 | 401-0000-389.90-70 | Cash CF Restricted | (24.522.774.00) | (262,000.00) | (24,784,774.00) |
| | | | | | 00.00 |
| | | | | | |
| | | Check Adjustment Totals: | (57,749,112.00) | 00:0 | (57,749,112.00) |

DATE CITY MANAGER To re-appropriate various expenditures to FY 2020 due to timing delays in the expenditure of funds and to adjust DATE DATE DEPARTMENT HEAD FINANCE DIRECTOR. cash carryforward to FY 2020 as well. **POUTING FOR APPROVAL**

BRIEF JUSTIFICATION FOR BUDGET ADJUSTMENT

EXHIBIT A