

**CITY OF PANAMA CITY BEACH
POLICE OFFICERS' RETIREMENT TRUST FUND
FISCAL YEAR 2018-2019 BUDGET**

Account Description	Prior Year Actual Expense (2016- 2017)	% Total Admin	Estimated Expense (2017- 2018)	Next Fiscal Year Budget (2018- 2019)	% Total Budget
Plan Expense:					
Actuary	\$16,629	22.80%	\$13,000	\$14,000	18.40%
Attorney/Legal	\$3,905	5.35%	\$6,500	\$5,000	6.57%
IME Physician Fees	\$0	0.00%	\$0	\$0	0.00%
Management Fees	\$48,016	65.83%	\$48,000	\$50,000	65.70%
Subtotal:	\$68,550	93.99%	\$67,500	\$69,000	90.67%
Trustee Expenses:					
Dues and Subscriptions	\$600	0.82%	\$600	\$600	0.79%
Travel and Education	\$0	0.00%	\$4,700	\$2,500	3.29%
Subtotal:	\$600	0.82%	\$5,300	\$3,100	4.07%
Other Plan Expenses:					
Insurance	\$3,787	5.19%	\$3,787	\$4,000	5.26%
Miscellaneous	\$0	0.00%	\$0	\$0	0.00%
Subtotal:	\$3,787	5.19%	\$3,787	\$4,000	5.26%
TOTAL:	\$72,937	100.00%	\$76,587	\$76,100	100.00%

5.00%

-0.64%

**FY2018-2019 Budget
Adopted 8/30/18**